# NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") PRIVATE PLACEMENT OF UP TO 20% OF THE TOTAL NUMBER OF ISSUED SHARES OF BORNOIL ("PRIVATE PLACEMENT")

**BORNEO OIL BERHAD**

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| **Type** | Announcement |
| **Subject** | NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS)<br>FUND RAISING |
| **Description** | BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY")<br><br>PRIVATE PLACEMENT OF UP TO 20% OF THE TOTAL NUMBER OF ISSUED SHARES OF BORNOIL ("PRIVATE PLACEMENT") |

*The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Private Placement.*

We refer to the earlier announcements dated 24 February 2023, 8 March 2023, 4 April 2023, 17 April 2023, 20 April 2023, 5 May 2023, 12 May 2023, 15 May 2023, 17 May 2023, 22 May 2023, 23 May 2023, 24 May 2023, 25 May 2023, 29 May 2023, 2 June 2023, 6 June 2023, 7 June 2023, 14 June 2023 and 19 June 2023 in relation to the Private Placement.

On behalf of the Board, UOBKH wishes to announce that the Board had on 20 June 2023 resolved to fix the issue price of the Private Placement at RM0.0128 per Placement Share.

The issue price of RM0.0128 per Placement Share represents a discount of approximately 14.67% to the 5-day VWAP of Bornoil Shares up to and including 19 June 2023, being the last traded day of Bornoil Shares immediately preceding the price-fixing date of RM0.0150 per Bornoil Share.

**This announcement is dated 20 June 2023.**

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**Announcement Info**

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| **Company Name** | BORNEO OIL BERHAD |
| **Stock Name** | BORNOIL |
| **Date Announced** | 20 Jun 2023 |
| **Category** | General Announcement for PLC |
| **Reference Number** | GA1-20062023-00046 |