

# NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") PRIVATE PLACEMENT OF UP TO 20% OF THE TOTAL NUMBER OF ISSUED SHARES OF BORNOIL ("PRIVATE PLACEMENT")

## BORNEO OIL BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY")  PRIVATE PLACEMENT OF UP TO 20% OF THE TOTAL NUMBER OF ISSUED SHARES OF BORNOIL ("PRIVATE PLACEMENT")

*The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Private Placement.*

We refer to the earlier announcements dated 24 February 2023, 8 March 2023, 4 April 2023, 17 April 2023, 20 April 2023, 5 May 2023, 12 May 2023, 15 May 2023, 17 May 2023, 22 May 2023, 23 May 2023, 24 May 2023, 25 May 2023, 29 May 2023 and 2 June 2023 in relation to the Private Placement.

On behalf of the Board, UOBKH wishes to announce that the Board had on 6 June 2023 resolved to fix the issue price of the Private Placement at RM0.0130 per Placement Share.

The issue price of RM0.0130 per Placement Share represents a discount of approximately 14.47% to the 5-day VWAP of Bornoil Shares up to and including 2 June 2023, being the last traded day of Bornoil Shares immediately preceding the price-fixing date of RM0.0152 per Bornoil Share.

**This announcement is dated 6 June 2023.**

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### Announcement Info

Company Name	BORNEO OIL BERHAD
Stock Name	BORNOIL
Date Announced	06 Jun 2023
Category	General Announcement for PLC
Reference Number	GA1-06062023-00025