

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF BORNOIL ("PRIVATE PLACEMENT")

BORNEO OIL BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF BORNOIL ("PRIVATE PLACEMENT")

The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Private Placement.

We refer to the earlier announcements dated 26 May 2022, 13 June 2022, 28 June 2022, 5 July 2022, 29 July 2022, 4 August 2022 and 5 August 2022 in relation to the Private Placement.

On behalf of the Board, UOBKH wishes to announce that the Board had on 6 September 2022 resolved to fix the issue price for the second tranche of the Private Placement at RM0.0211 per Placement Share.

The issue price of RM0.0211 per Placement Share represents a discount of approximately 9.83% to the 5-day VWAP of Bornoil Shares up to and including 5 September 2022, being the last traded day of Bornoil Shares immediately preceding the price-fixing date, of RM0.0234 per Bornoil Share.

This announcement is dated 6 September 2022.

Announcement Info

Company Name	BORNEO OIL BERHAD
Stock Name	BORNOIL
Date Announced	06 Sep 2022
Category	General Announcement for PLC
Reference Number	GA1-06092022-00035