

# NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF BORNOIL ("PRIVATE PLACEMENT")

## BORNEO OIL BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
<b>Description</b>	BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY")  PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF BORNOIL ("PRIVATE PLACEMENT")

*The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Private Placement.*

We refer to the earlier announcements dated 26 May 2022, 13 June 2022, 28 June 2022, 5 July 2022, 29 July 2022, 4 August 2022, 5 August 2022, 29 August 2022, 6 September 2022, 12 September 2022, 13 September 2022, 15 September 2022, 30 September 2022 and 13 October 2022 in relation to the Private Placement.

On behalf of the Board, UOBKH wishes to announce that the Board had on 14 October 2022 resolved to fix the issue price for the seventh tranche of the Private Placement at RM0.0200 per Placement Share.

The issue price of RM0.0200 per Placement Share represents a discount of approximately 9.50% to the 5-day VWAP of Bornoil Shares up to and including 13 October 2022, being the last traded day of Bornoil Shares immediately preceding the price-fixing date, of RM0.0221 per Bornoil Share.

**This announcement is dated 14 October 2022.**

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### Announcement Info

<b>Company Name</b>	BORNEO OIL BERHAD
<b>Stock Name</b>	BORNOIL
<b>Date Announced</b>	14 Oct 2022
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-14102022-00057