

# NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") SUBSCRIPTION OF UP TO 1,205,827,550 NEW ORDINARY SHARES IN BORNOIL ("BORNOIL SHARE(S)" OR "SHARE(S)") BY MACQUARIE BANK LIMITED ("SUBSCRIPTION")

## BORNEO OIL BERHAD

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| <b>Type</b>        | Announcement   |
| <b>Subject</b>     | NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS)<br>FUND RAISING  |
| <b>Description</b> | BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY")<br><br>SUBSCRIPTION OF UP TO 1,205,827,550 NEW ORDINARY SHARES IN BORNOIL ("BORNOIL SHARE(S)" OR "SHARE(S)") BY MACQUARIE BANK LIMITED ("SUBSCRIPTION") |

*We refer to the announcements dated 17 November 2020, 3 December 2020 and 17 December 2020 in relation to the Subscription. Unless otherwise defined, the definitions set out in the previous announcements shall apply herein.*

On behalf of the Board, UOBKH wishes to announce that the Company had on 20 January 2022 received a Subscription Notice from Macquarie Bank for the subscription of 12,827,550 Bornoil Shares at a subscription price of RM0.0250. This subscription price represents a discount of approximately 8.42% to the VWAP of Bornoil Shares during the 5 consecutive Trading Days up to and including 19 January 2022 of RM0.0273.

**This announcement is dated 20 January 2022.**

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### Announcement Info

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|-------------------------|------------------------------|
| <b>Company Name</b>     | BORNEO OIL BERHAD            |
| <b>Stock Name</b>       | BORNOIL                      |
| <b>Date Announced</b>   | 20 Jan 2022                  |
| <b>Category</b>         | General Announcement for PLC |
| <b>Reference Number</b> | GA1-20012022-00026           |