

GENERAL MEETINGS: Outcome of Meeting

BORNEO OIL BERHAD

Type of Meeting	General
Indicator	Outcome of Meeting
Date of Meeting	12 Dec 2022
Time	08:30 AM

Venue(s)	2nd Floor, Victoria Point, Jalan OKK Awang Besar, 87007 , W.P. Labuan Malaysia
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The Board of Directors of Borneo Oil Berhad ("BOB" or "the Company") is pleased to announce that all the twelve (12) resolutions as prescribed in the Notice of the Annual General Meeting ("AGM") of the Company dated 31 October 2022 was duly passed and approved by the shareholders of the Company by way of poll voting at the 38th AGM of the Company held on 12th December 2022.

Details of the poll results for Resolutions 9 and 10 are as follows:-

Resolution		Total Votes For			Total Vote Against			Result
		No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%	
Ordinary Resolution 9 To approve the re-appointment and retention of Mr. Tan Kok Chor as the Independent Non-Executive Director	Tier 1	4	1,326,198,250	100	0	0	0	Accepted
	Tier 2	26	1,544,692,050	100	1	100	0	
Ordinary Resolution 10 To approve the re-appointment and retention of Mr. Michael Moo Kai Wah as the Independent Non-Executive Director	Tier 1	4	1,326,198,250	100	0	0	0	Accepted
	Tier 2	26	1,544,692,050	100	1	100	0	

The results of the poll were validated by Leou Associates PLT, the independent scrutineer appointed by the Company.

Please refer to the attachment for the details of the poll results.

This announcement is dated 12th December 2022.

Voting Results

1.1

Description	To re-elect Datuk Joseph Lee Yok Min @ Ambrose as the Managing Director.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	31	0
No. of Shares	2,870,890,400	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

2.2

Description	To re-elect Mr. Michael Moo Kai Wah as a Director.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	30	1
No. of Shares	2,870,890,300	100
% of Voted Shares	100.0000	0.0000
Result	Accepted	

3.3

Description	To re-elect Susie Chung Kim Lan as a Director.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	31	0
No. of Shares	2,870,890,400	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

4.4

Description	To re-elect Sri Ganesh A/L K Balasubramaniam as a Director.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	31	0
No. of Shares	2,870,890,400	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

5.5

Description	To re-elect Georgia Suzanne Lingam @ Georgianne as a Director.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	31	0
No. of Shares	2,870,890,400	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

6.6

Description	To approve the payment of Directors' fees amounting to RM386,960 to Non-Executive Directors for the financial year ended 30 June 2022.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	31	0
No. of Shares	2,870,890,400	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

7.7

Description	To approve the Directors' fees and benefits of up to an amount of RM2,057,827.00 payable from 13.12.2022 until the next Annual General Meeting.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	31	0
No. of Shares	2,870,890,400	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

8.8

Description	To re-appoint STYL Associates PLT as the External Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and to authorize the Directors to fix their remuneration.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	31	0
No. of Shares	2,870,890,400	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

9.9

Description	To approve the re-appointment and retention of Mr. Tan Kok Chor as the Independent Non-Executive Director .	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	30	1
No. of Shares	2,870,890,300	100
% of Voted Shares	100.0000	0.0000
Result	Accepted	

10. 10

Description	To approve the re-appointment and retention of Mr. Michael Moo Kai Wah as Independent Non-Executive Director.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	30	1
No. of Shares	2,870,890,300	100
% of Voted Shares	100.0000	0.0000
Result	Accepted	

11. 11

Description	Authority to allot Shares pursuant to Section 75 & 76 of the Companies Act, 2016.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	30	1
No. of Shares	2,870,890,300	100
% of Voted Shares	100.0000	0.0000
Result	Accepted	

12. 12

Description	Proposed Renewal of Authority for Share Buy-Back.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	31	0
No. of Shares	2,870,890,400	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	