

# TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS BORNEO OIL BERHAD PROPOSED ACQUISITION OF 19.5% EQUITY INTEREST IN MAKIN TEGUH SDN BHD ("MTSB") BY BORNEO OIL BERHAD ("BOB")

## BORNEO OIL BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	BORNEO OIL BERHAD  PROPOSED ACQUISITION OF 19.5% EQUITY INTEREST IN MAKIN TEGUH SDN BHD ("MTSB") BY BORNEO OIL BERHAD ("BOB")

Pursuant to Paragraph 10.06 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Borneo Oil Berhad ("BOB") wishes to announce that BOB has on 7th April 2022 entered into a Supplemental Agreement for the Sale of Shares Agreement ("SSA") with MT 23 Resources Ltd for the acquisition of a total of 19,548,750.00 Ordinary Shares representing 19.5% of the existing equity interest in MTSB for a total purchase consideration of RM50,700,000.00.

Please refer to the attachment for further details of the Acquisition.

This announcement is dated 7th April 2022.

Please refer attachment below.

### Attachments

[Announcement Details.pdf](#)  
137.4 kB

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### Announcement Info

Company Name	BORNEO OIL BERHAD
Stock Name	BORNOIL
Date Announced	07 Apr 2022
Category	General Announcement for PLC
Reference Number	GA1-05042022-00040