

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") SUBSCRIPTION OF UP TO 1,205,827,550 NEW ORDINARY SHARES IN BORNOIL ("BORNOIL SHARE(S)" OR "SHARE(S)") BY MACQUARIE BANK LIMITED ("SUBSCRIPTION")

BORNEO OIL BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") SUBSCRIPTION OF UP TO 1,205,827,550 NEW ORDINARY SHARES IN BORNOIL ("BORNOIL SHARE(S)" OR "SHARE(S)") BY MACQUARIE BANK LIMITED ("SUBSCRIPTION")

The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Subscription.

We refer to the earlier announcements dated 17 November 2020, 3 December 2020, 17 December 2020, 8 January 2021, 13 January 2021, 29 January 2021, 2 February 2021, 3 February 2021, 8 February 2021, 9 February 2021, 10 February 2021, 11 February 2021, 15 February 2021, 16 February 2021, 18 February 2021, 19 February 2021, 22 February 2021, 23 February 2021, 24 February 2021, 26 February 2021, 1 March 2021, 2 March 2021, 3 March 2021, 4 March 2021, 5 March 2021, 8 March 2021, 9 March 2021, 10 March 2021, 11 March 2021, 12 March 2021, 15 March 2021, 16 March 2021, 17 March 2021, 18 March 2021, 19 March 2021, 26 March 2021, 29 March 2021, 30 March 2021, 31 March 2021, 2 April 2021, 5 April 2021, 6 April 2021, 7 April 2021, 8 April 2021, 12 April 2021, 13 April 2021, 20 April 2021, 21 April 2021, 23 April 2021, 26 April 2021, 27 April 2021, 28 April 2021 and 30 April 2021 in relation to the Subscription.

On behalf of the Board, UOBKH wishes to announce that the Company had on 3 May 2021 received a Subscription Notice from Macquarie Bank for the subscription of 12,500,000 Bornoil Shares at a subscription price of RM0.0370. This subscription price represents a discount of approximately 8.87% to the VWAP of Bornoil Shares during the 5 consecutive Trading Days up to and including 30 April 2021 of RM0.0406.

This announcement is dated 3 May 2021.

Announcement Info

Company Name	BORNEO OIL BERHAD
Stock Name	BORNOIL
Date Announced	03 May 2021
Category	General Announcement for PLC
Reference Number	GA1-03052021-00044