

# TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS PROPOSED DISPOSAL OF TECHNOLOGY AND INTELLECTUAL PROPERTY ASSETS

## BORNEO OIL BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
<b>Description</b>	PROPOSED DISPOSAL OF TECHNOLOGY AND INTELLECTUAL PROPERTY ASSETS

We refer to the previous Announcement dated 10 May 2021 under item 14, the highest percentage ratio applicable to the Proposed Disposal pursuant to Paragraph 10.02(g) of Chapter 10 of the MMLR of Bursa Malaysia Securities Berhad is **7.2%** based on the latest audited financial statements of Borneo Oil Berhad for the financial year ended 30 June 2020.

Save for the above, all other information in the previous Announcement remains unchanged.

This announcement is dated 11 May 2021.

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### Announcement Info

<b>Company Name</b>	BORNEO OIL BERHAD
<b>Stock Name</b>	BORNOIL
<b>Date Announced</b>	11 May 2021
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-11052021-00021