

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF BORNOIL ("PRIVATE PLACEMENT")

BORNEO OIL BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF BORNOIL ("PRIVATE PLACEMENT")

The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Private Placement.

We refer to the earlier announcements dated 11 June 2020, 19 June 2020, 8 July 2020, 9 July 2020, 15 July 2020, 21 July 2020, 28 July 2020, 30 July 2020, 3 August 2020, 7 August 2020, 10 August 2020, 11 August 2020, 17 August 2020, 18 August 2020, 1 September 2020, 10 September 2020 and 11 September 2020 in relation to the Private Placement.

On behalf of the Board, UOB Kay Hian wishes to announce that the Board had on 5 January 2021 resolved to fix the issue price for the Private Placement at RM0.0360 per Placement Share.

The issue price of RM0.0360 per Placement Share represents a discount of 10% to the 5-day VWAP of Bornoil Shares up to and including 4 January 2021, being the last traded day of Bornoil Shares immediately preceding the price-fixing date of RM0.0400 per Bornoil Share.

This announcement is dated 5 January 2021.

Announcement Info

Company Name	BORNEO OIL BERHAD
Stock Name	BORNOIL
Date Announced	05 Jan 2021
Category	General Announcement for PLC
Reference Number	GA1-05012021-00027