

# NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") PROPOSED SUBSCRIPTION OF UP TO 1,205,827,550 NEW ORDINARY SHARES IN BORNOIL ("BORNOIL SHARE(S)" OR "SHARE(S)") BY MACQUARIE BANK LIMITED ("PROPOSED SUBSCRIPTION")

## BORNEO OIL BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY")  PROPOSED SUBSCRIPTION OF UP TO 1,205,827,550 NEW ORDINARY SHARES IN BORNOIL ("BORNOIL SHARE(S)" OR "SHARE(S)") BY MACQUARIE BANK LIMITED ("PROPOSED SUBSCRIPTION")

*The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Proposed Subscription.*

We refer to the earlier announcements dated 17 November 2020, 3 December 2020, 17 December 2020 and 8 January 2021 in relation to the Proposed Subscription.

Pursuant to the Subscription Agreement dated 17 November 2020 entered into between Bornoil and Macquarie Bank ("**Parties**") pertaining to the Proposed Subscription, the conditions precedents of the Subscription Agreement shall be satisfied or waived by Macquarie Bank not later than two (2) months from the date of the Subscription Agreement, i.e. 16 January 2021.

On behalf of the Board, UOB Kay Hian is pleased to announce that the Parties of the Subscription Agreement had on 12 January 2021, mutually agreed to extend the aforementioned deadline to 15 February 2021 to fulfill the conditions precedent of the Subscription Agreement.

Save for the above, all other terms in the Subscription Agreement shall remain unchanged and in full force, and continue to take effect and be binding on the Parties to the Subscription Agreement.

**This announcement is dated 13 January 2021.**

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### Announcement Info

Company Name	BORNEO OIL BERHAD
Stock Name	BORNOIL
Date Announced	13 Jan 2021
Category	General Announcement for PLC
Reference Number	GA1-13012021-00015