

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") PROPOSED SUBSCRIPTION OF UP TO 1,205,827,550 NEW ORDINARY SHARES IN BORNOIL ("BORNOIL SHARE(S)" OR "SHARE(S)") BY MACQUARIE BANK LIMITED ("PROPOSED SUBSCRIPTION")

BORNEO OIL BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") PROPOSED SUBSCRIPTION OF UP TO 1,205,827,550 NEW ORDINARY SHARES IN BORNOIL ("BORNOIL SHARE(S)" OR "SHARE(S)") BY MACQUARIE BANK LIMITED ("PROPOSED SUBSCRIPTION")

The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Proposed Subscription.

We refer to the earlier announcements dated 17 November 2020 and 3 December 2020 in relation to the Proposed Subscription.

On behalf of the Board, UOB Kay Hian wishes to announce that Bursa Securities had, vide its letter dated 17 December 2020, resolved to approve the listing and quotation of up to 1,205,827,550 Placement Shares to be issued pursuant to the Proposed Subscription.

The approval by Bursa Securities for the listing of the Placement Shares is subject to the following conditions:-

- i. Bornoil and UOB Kay Hian must fully comply with the relevant provisions under the Main Market Listing Requirements of Bursa Securities ("**Listing Requirements**") pertaining to the implementation of the Proposed Subscription;
- ii. Bornoil is required to furnish Bursa Securities with a certified true copy of the resolution passed by its shareholders at a general meeting for the Proposed Subscription;
- iii. Bornoil and UOB Kay Hian are required to inform Bursa Securities upon completion of the Proposed Subscription; and
- iv. Bornoil is required to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Subscription is completed.

This announcement is dated 17 December 2020.

Announcement Info

Company Name	BORNEO OIL BERHAD
Stock Name	BORNOIL
Date Announced	17 Dec 2020

Category General Announcement for PLC

Reference Number GA1-17122020-00097
