

Announcement details



GENERAL MEETINGS: Outcome of Meeting

BORNEO OIL BERHAD

Type of Meeting	General
Indicator	Outcome of Meeting
Date of Meeting	16 Dec 2020
Time	10:00 AM
Venue(s)	Lot 27, Jalan Kolam Luyang, 88300, Kota Kinabalu, Sabah Malaysia

Outcome of Meeting The Board of Directors of Borneo Oil Berhad ("BOB" or "the Company") is pleased to announce that all the 9 resolutions as prescribed in the Notice of the Annual General Meeting ("AGM") of the Company dated 30 October 2020 was duly passed and approved by the shareholders of the Company by way of poll via remote participation and voting at the 36th AGM of the Company held on 16th December 2020.

The results of the poll were validated by Leou Associates PLT, the independent scrutineer appointed by the Company.

Details of the poll results for Resolutions 6 and 7 are as follows:-

Resolution		Total Votes For		Total Vote Against		Results
		No. of Shares	%	No. of Shares	%	
Ordinary Resolution 6	Tier 1	1,264,608,250	100.0000	0	0.0000	Accepted
	To approve the continuation in office of Mr. Tan Kok Chor as the Independent Non-Executive Director (tenure more than 12 years).	Tier 2	629,410,204	99.9885	72,604	
Ordinary Resolution 7	Tier 1	1,264,608,250	100.0000	0	0.0000	Accepted
	To approve the continuation in office of Mr. Michael Moo Kai Wah as the Independent Non-Executive Director (tenure more than 12 years).	Tier 2	629,410,204	99.9885	72,604	

Please refer to the attachment for the details of the poll results.

This announcement is dated 16 December 2020.

Voting Results

1. Ordinary Resolution 1

Description	To re-elect Mr. Chan Keng Leong as a Director.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	85	5
No. of Shares	1,896,268,554	72,504
% of Voted Shares	99.9962	0.0038
Result	Accepted	

Description	to re-elect Mr. TAN KOK CHOR as a Director.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	85	5
No. of Shares	1,896,268,554	72,504
% of Voted Shares	99.9962	0.0038
Result	Accepted	

3. Ordinary Resolution 3

Description	To approve the payment of Directors fees of RM351,960 to Non-Executive Directors for the financial year ended 30 June 2020.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	75	13
No. of Shares	1,891,914,554	1,200,004
% of Voted Shares	99.9366	0.0634
Result	Accepted	

4. Ordinary Resolution 4

Description	To approve the Directors fees and benefits of up to RM1,800,000 payable from 17th December 2020 until the next 37th AGM.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	73	15
No. of Shares	1,891,697,754	1,416,804
% of Voted Shares	99.9252	0.0748
Result	Accepted	

5. Ordinary Resolution 5

Description	To re-appoint STYL Associates PLT as the External Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and to authorize the Directors to fix their remuneration.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	86	5
No. of Shares	1,894,178,554	2,302,504
% of Voted Shares	99.8786	0.1214
Result	Accepted	

6. Ordinary Resolution 6

Description	To approve the continuation in office of Mr. Tan Kok Chor as the Independent Non-Executive Director (tenure more than 12 years).	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	83	6
No. of Shares	1,894,018,454	72,604
% of Voted Shares	99.9885	0.0115
Result	Accepted	

7. Ordinary Resolution 7

Description	To approve the continuation in office of Mr. Michael Moo Kai Wah as the Independent Non-Executive Director (tenure more than 12 years).	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	83	6
No. of Shares	1,894,018,454	72,604
% of Voted Shares	99.9885	0.0115
Result	Accepted	

	Companies Act, 2016	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	80	9
No. of Shares	1,893,269,454	821,604
% of Voted Shares	99.9566	0.0434
Result	Accepted	

9. Ordinary Resolution 9

Description	Proposed Renewal of Authority for Share Buy-Back	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	86	5
No. of Shares	1,896,408,554	72,504
% of Voted Shares	99.9962	0.0038
Result	Accepted	

Please refer attachment below.

Attachments

[BOB - 36th AGM Polling Result.pdf](#)
474.3 kB

Announcement Info

Company Name	BORNEO OIL BERHAD
Stock Name	BORNOIL
Date Announced	16 Dec 2020
Category	General Meeting
Reference Number	GMA-16122020-00009
Corporate Action ID	MY201216MEET0008

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