

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : ESOS BORNEO OIL BERHAD ("BORNOIL" OR "THE COMPANY") - OFFER AND GRANT OF OPTIONS UNDER EMPLOYEES' SHARE OPTION SCHEME ("ESOS") OF BORNOIL

BORNEO OIL BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) ESOS
Description	BORNEO OIL BERHAD ("BORNOIL" OR "THE COMPANY") - OFFER AND GRANT OF OPTIONS UNDER EMPLOYEES' SHARE OPTION SCHEME ("ESOS") OF BORNOIL

The Board of Directors of Borneo Oil Berhad ("the Company") wishes to announce that the following offer of options has been made on 6 August 2020 to the eligible employees of the Company and its subsidiaries ("Eligible Persons") to subscribe for new ordinary shares in the Company under the ESOS ("Offer").

Please refer to the attachment on details of the ESOS Options Offered.

This announcement is dated 7 August 2020.

Please refer attachment below.

Attachments

Details of the ESOS Options Offered dd 06.08.2020.pdf
169.2 kB

Announcement Info

Company Name	BORNEO OIL BERHAD
Stock Name	BORNOIL
Date Announced	07 Aug 2020
Category	General Announcement for PLC
Reference Number	GA1-07082020-00077

Details of the ESOS Options offered to the Eligible Persons are set out below:

No.	Description of Offer under the ESOS Options	
1.	Date of Offer of the ESOS Options	6 th August 2020
2.	Exercise price of the ESOS Options offered	RM0.0434
3.	Number of ESOS Options offered	400,000,000
4.	Closing market price of Bornoil Shares on the date of the Offer	RM0.05
5.	Number of ESOS Options offered to the Directors of the Company	Nil
6.	Vesting period of the ESOS Options offered	N/A