

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : ESOS BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") I. PROPOSED TERMINATION OF EXISTING EMPLOYEES' SHARE OPTION SCHEME OF BORNOIL ("ESOS") ("PROPOSED TERMINATION OF EXISTING ESOS"); AND II. PROPOSED ESTABLISHMENT OF A NEW ESOS OF UP TO 15% OF THE TOTAL NUMBER OF ISSUED SHARES IN BORNOIL (EXCLUDING TREASURY SHARES) AT ANY POINT IN TIME OVER THE DURATION OF THE ESOS ("PROPOSED NEW ESOS") (COLLECTIVELY, THE "PROPOSALS")

BORNEO OIL BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) ESOS
Description	BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") I. PROPOSED TERMINATION OF EXISTING EMPLOYEES' SHARE OPTION SCHEME OF BORNOIL ("ESOS") ("PROPOSED TERMINATION OF EXISTING ESOS"); AND II. PROPOSED ESTABLISHMENT OF A NEW ESOS OF UP TO 15% OF THE TOTAL NUMBER OF ISSUED SHARES IN BORNOIL (EXCLUDING TREASURY SHARES) AT ANY POINT IN TIME OVER THE DURATION OF THE ESOS ("PROPOSED NEW ESOS") (COLLECTIVELY, THE "PROPOSALS")

The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcement in relation to the Proposals.

We refer to the earlier announcement dated 12 March 2020.

On behalf of the Board, UOBKH wishes to announce that the listing application in relation to the Proposals has been submitted to Bursa Malaysia Securities Berhad on 10 April 2020.

This announcement is dated 10 April 2020.

Announcement Info

Company Name	BORNEO OIL BERHAD
Stock Name	BORNOIL
Date Announced	10 Apr 2020
Category	General Announcement for PLC

