

**MULTIPLE PROPOSALS BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY") I. PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF BORNOIL; II. PROPOSED TERMINATION OF EXISTING EMPLOYEES' SHARE OPTION SCHEME ("ESOS") OF THE COMPANY; AND III. PROPOSED ESTABLISHMENT OF NEW ESOS (COLLECTIVELY, THE "PROPOSALS")**

**BORNEO OIL BERHAD**

<b>Type</b>	Announcement
<b>Subject</b>	MULTIPLE PROPOSALS
<b>Description</b>	BORNEO OIL BERHAD ("BORNOIL" OR THE "COMPANY")  I. PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF BORNOIL;  II. PROPOSED TERMINATION OF EXISTING EMPLOYEES' SHARE OPTION SCHEME ("ESOS") OF THE COMPANY; AND  III. PROPOSED ESTABLISHMENT OF NEW ESOS  (COLLECTIVELY, THE "PROPOSALS")

*The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcement in relation to the Proposals.*

We refer to the earlier announcement dated 31 December 2019.

On behalf of the Board, UOB Kay Hian wishes to announce that the listing application in relation to the Proposals has been submitted to Bursa Malaysia Securities Berhad on 14 February 2020.

**This announcement is dated 14 February 2020.**

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**Announcement Info**

<b>Company Name</b>	BORNEO OIL BERHAD
<b>Stock Name</b>	BORNOIL
<b>Date Announced</b>	14 Feb 2020
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-14022020-00044