

GENERAL MEETINGS: Outcome of Meeting

BORNEO OIL BERHAD

Type of Meeting	Annual General Meeting
Indicator	Outcome of Meeting
Date of Meeting	12 Dec 2018
Time	08:00 AM
Venue	2nd Floor, Victoria Point, Jalan OKK Awang Besar, 87007, W.P. Labuan.
Outcome of Meeting	<p>The Board of Directors of Borneo Oil Berhad ("BOB") is pleased to announce that all resolutions put to the 34th Annual General Meeting ("AGM") of the Company</p> <p>held today, 12th December 2018 were unanimously carried.</p>

The shareholders and proxy holders of the Company have approved all resolutions as set out in the Notice of the 34th AGM dated 31st October 2018 at the AGM

held today. Voting in respect of all resolutions was carried out by way of poll, the results of which have been validated by Leou Associates PLT, being the independent

scrutineer appointed by the Company.

The details of the poll results are set out below.

This announcement is dated 12th December 2018.

Voting Results

Resolution	Vote in favour		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 1 To re-elect Mr Tan Kok Chor as a Director.	1,772,171,099	100.000000	0	0.000000	Carried
Ordinary Resolution 2 To re-elect Mr Teo Kiew Leong as a Director.	1,772,171,099	100.000000	0	0.000000	Carried
Ordinary Resolution 3 To approve the payment of Directors' fees and benefits amounting to RM204,000 to Non-Executive Directors for the period ended 30 June 2018.	1,772,171,099	100.000000	0	0.000000	Carried

Ordinary Resolution 4 To approve the Directors' fees and benefits of up to RM205,000 payable to Non-Executive Directors from 1.7.2018 until the next Annual General Meeting.	1,772,171,099	100.000000	0	0.000000	Carried
Ordinary Resolution 5 To re-appoint Messrs STYL Associates as the External Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.	1,772,171,099	100.000000	0	0.000000	Carried
Ordinary Resolution 6 - Tier 1 (Large Shareholders) To approve the continuation in office of Mr Tan Kok Chor as the Independent Non-Executive Director (tenure more than 9 years).	1,600,709,650	100.000000	0	0.000000	Carried
Ordinary Resolution 6 - Tier 2 (Other Shareholders) To approve the continuation in office of Mr Tan Kok Chor as the Independent Non-Executive Director (tenure more than 9 years).	171,461,449	100.000000	0	0.000000	Carried
Ordinary Resolution 7 To approve the continuation in office of Mr Michael Moo Kai Wah as the Independent Non-Executive Director (tenure more than 9 years).	1,772,171,099	100.000000	0	0.000000	Carried
Ordinary Resolution 8 To authorise Directors to allot and issue shares pursuant to Section 75 and 76 of the Companies Act, 2016.	1,772,171,099	100.000000	0	0.000000	Carried
Ordinary Resolution 9 Renewal of Authority to buy back its own shares by the Company.	1,772,171,099	100.000000	0	0.000000	Carried

Please refer attachment below.

Attachments

[BOB - Polling Result \(AGM 121218\).pdf](#)
509.5 kB

Announcement Info

Company Name	BORNEO OIL BERHAD
Stock Name	BORNOIL

Date Announced	12 Dec 2018
Category	General Meeting
Reference Number	GMA-14112018-00008