

OTHERS DISPOSAL OF THE ENTIRE 95% EQUITY INTEREST IN JUSRA MINING MERAPOH SDN BHD

BORNEO OIL BERHAD

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| Type | Announcement |
| Subject | OTHERS |
| Description | DISPOSAL OF THE ENTIRE 95% EQUITY INTEREST IN JUSRA MINING MERAPOH SDN BHD |

The Board of Directors of Borneo Oil Berhad ("BOB") wishes to announce that Borneo Oil & Gas Corporation Sdn Bhd , wholly owned subsidiary of BOB had on 27th June 2018 disposed off the entire equity interest in Jusra Mining Merapoh Sdn Bhd (Co. No. 657857U)("Jusra") for a total cash consideration of RM10 million.

Please refer to the attach file for details of the announcement.

This announcement is dated 27th June 2018.

Please refer attachment below.

Attachments

[Bornoil - Disposal of Jusra Mining Merapoh Sdn Bhd.pdf](#)
50.6 kB

Announcement Info

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|-------------------------|------------------------------|
| Company Name | BORNEO OIL BERHAD |
| Stock Name | BORNOIL |
| Date Announced | 27 Jun 2018 |
| Category | General Announcement for PLC |
| Reference Number | GA1-19062018-00064 |