

OTHERS PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES.

BORNEO OIL BERHAD

Type	Announcement
Subject	OTHERS
Description	PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES.

The Board of Directors of Borneo Oil Berhad ("the Company") wishes to announce that the Company will be seeking its shareholders' approval for the Proposed Renewal of Authority for Share Buy-Back of up to 10% of the issued and Paid-up Share Capital at the forthcoming 32nd Annual General Meeting ("AGM") of the Company to be convened.

The Company had at its Annual General Meeting held on 31st July 2015, obtained the approval from its shareholders to purchase its own shares of up to 10% of the issued and paid-up share capital. This authority for Share Buy-Back will expire at the conclusion of the forthcoming 32nd AGM.

A statement accompanying the notice of the forthcoming 32nd AGM containing information of the Proposal will be despatched to the shareholders in due course.

This announcement is dated 25th May 2016.

Announcement Info

Company Name	BORNEO OIL BERHAD
Stock Name	BORNOIL
Date Announced	25 May 2016
Category	General Announcement for PLC
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